

Jan Vishwas Bill 2.0

Posted at: 13/03/2025

Jan Vishwas Bill 2.0 - Strengthening Business Reforms in India

Context

- **India Business Corruption Survey 2024** revealed that **66% of businesses** admitted to paying bribes, with **54% stating coercion** for approvals.
 - Regulatory complexity impacts **FDI inflows** and **Ease of Doing Business** rankings.
 - **Jan Vishwas 2.0**, announced in **Union Budget 2025**, builds on **Jan Vishwas Act 2023**, which decriminalized **180 provisions across 42 laws**.
 - Aims to create a **trust-based regulatory environment** and **simplify compliance**.
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Key Features of Jan Vishwas 2.0

- **Decriminalization of 100+ provisions** in taxation, corporate, labour, and environmental laws.
 - **Shift from punitive measures to compliance-based governance**.
 - **Unification of business identifiers** - reducing paperwork and delays.
 - **Digi Locker for Businesses** - a secure repository for compliance documents.
 - **High-Level Committee** to recommend further regulatory simplifications.
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Why is it Needed?

- **9,420 compliance updates annually** create inefficiencies and corruption opportunities.
 - **4 out of 5 global investors** cite corruption as a **barrier to investment**.
 - **Simplifying processes** will **boost domestic entrepreneurship** and **ease foreign investments**.
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Expected Impacts

- **Enhances Ease of Doing Business** ranking.
 - **Reduces bribery and bureaucratic delays**.
 - **Encourages investment and innovation**.
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Challenges & Way Forward

- **Scope is limited** - 20,000+ imprisonment clauses still exist.
 - **Slow implementation** of earlier reforms.
 - **Regulatory loopholes may still allow corruption.**
 - **Need for predictable compliance updates**, digital-first systems, and **faster labour law enforcement.**
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Conclusion

- **Jan Vishwas 2.0 is a significant step** toward regulatory reforms but **needs broader measures** to create a truly business-friendly ecosystem.



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